

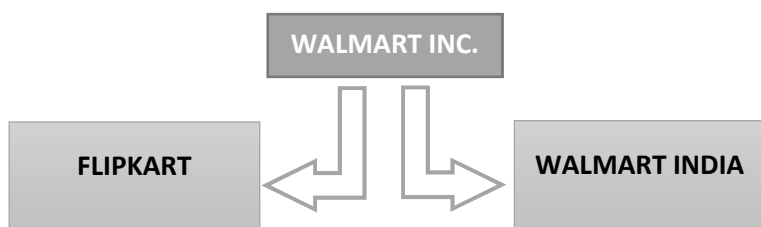
FLIPKART WALMART DEAL



Today, Flipkart group announced the **LAUNCH OF FLIPKART WHOLESALE** and **ACQUISITION OF WALMART INDIA**.



OLD STRUCTURE



Walmart Inc picked up a 77% controlling stake in Flipkart for \$16 billion on 18 Aug 2018.

NEW STRUCTURE



Best Price Cash and Carry Stores is a Walmart India's venture with a mission to enable small businesses to prosper, and supports more than 1.5 million members, including Kiranas and other micro, small and medium enterprises (MSMEs). Walmart India runs 28 Best Price wholesale stores in the country.

Walmart India's pioneering cash-and-carry legacy meets Flipkart's culture of innovation in the launch of Flipkart Wholesale.

Flipkart Wholesale is a new digital marketplace focusing on addressing the business-to-business (B2B) segment in India. The acquisition will strengthen its position to address the needs of MSMEs and Kiranas uniquely by effectively linking sellers and manufacturers on one end and kiranas and MSMEs on the other end.

By leveraging each other's strengths and unique expertise, this combined team will break new ground in their shared mission to help Indian businesses grow and succeed

It will be launched in August and will pilot services for the grocery and fashion categories.

This is in line with Flipkart's plan to go aggressive in grocery and use the customers and assets created by Walmart to prepare for the upcoming battle with Jio and Amazon !