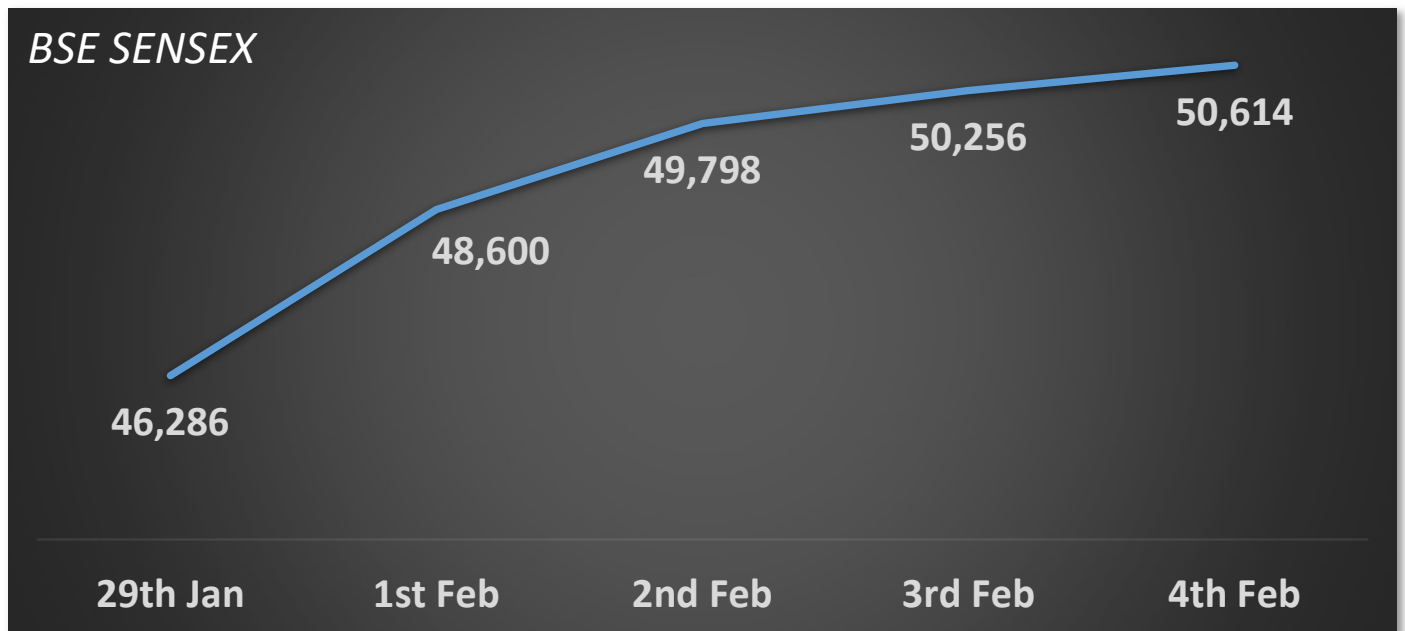


# BUDGET RALLY



As Finance Minister, Nirmala Sitharaman, announced a Budget that is being seen as growth-oriented and balanced, Dalal Street gave a thumbs up.

The Sensex rallied 2,300 points (5%) and Nifty gained 647 points (4.7%) in 1<sup>st</sup> Feb's session.

This was the best Budget-day gain for the markets since 1997.

As per analysts, the FM presented an unprecedented budget against the backdrop of a pandemic-induced economic slowdown. The budget was very progressive in proposing a sharp uptick in government expenditure to boost economic growth, and the positive momentum could continue in the near term.