

MUHURAT TRADING



INTRODUCTION

- Stock exchanges hold a special symbolic trading session on the occasion of Diwali, which is called Muhurat Trading.
- The one-hour session is considered auspicious to mark the beginning of the tradition Hindu accounting year, called Samvat.
- Worshipping account books and cash chests on this occasion is common among the Gujaratis and Marwaris – two communities that dominate India's trade and commerce.

HISTORY

- BSE has been holding Muhurat Trading since 1957 and NSE since 1992.
- It is believed that buying small quantities of shares on this occasion can bring the blessings of Goddess Lakshmi, the goddess of wealth and prosperity, throughout the Samvat year.
- A few investors on Dalal Street still believe stocks bought on this day are meant for keeps, so that they can be passed on to the next generation.

WHEN

- The special live trading session is held at the most auspicious hour of the day. This year it will be held from 6.15 pm to 7.15 pm on 14 Nov 2020.
- Block Deal Session: 5.45 pm to 6 pm.
- Pre-Open: 6 pm to 6.08 pm.
- Normal Market: 6.15 pm to 7.15 pm.
- Closing session: 7.15 pm to 7.30 pm.