

# TYPES OF CUSTOM DUTY



## BASIC CUSTOM DUTY

Duty imposed on the value of the goods at a specific rate of ad-valorem basis

## COUNTERVEILING DUTY (CVD)

Imposed by the Central Government when a country is paying the subsidy to the exporters who are exporting goods to India. It is equivalent to the subsidy paid by them

## SPECIAL COUNTERVEILING DUTY

In order to equalize imports with locals taxes, a special countervailing duty is imposed on imported goods. This is to promote fair trade & competition practices in our country.

## SAFEGUARD DUTY

In order to make sure that no harm is caused to the domestic industries of India, a safeguard duty is imposed to safeguard the interest of our domestic industries, on basis of loss suffered by our local industries.

## ANTI DUMPING DUTY

Dumping is said to occur when the goods are exported by a country to another country at a price lower than its normal value. Central Government can impose anti-dumping duty up to margin of dumping on such articles for ensuring fair trade.

## NATIONAL CALAMITY CONTINGENT DUTY

The duty is levied on goods like tobacco, pan masala or any items that are harmful for health

## PROTECTIVE DUTY

If the Tariff Commission recommends and Central Government is satisfied that immediate action is necessary to protect interests of Indian industry, it may be imposed at the rate recommended