



The Monetary Policy Committee (MPC) framework mandates the RBI to aim to keep consumer price inflation at 4% for period from 5 Aug 2016 to 31 Mar 2021, while allowing the rate to fluctuate in a 2%-to-6% band.

Retail inflation continues to stay above the RBI's upper-end target of 6% for the 6th straight month.

As per RBI's 4th Bi-monthly MPC meeting, inflation is expected to ease to target by Q4 of 2020-21.